

FOR SALE

All fixed assets of the below mentioned unit as mentioned hereunder is available for sale on "As is, where is, and whatever is" basis u/s 29 of the State Financial Corporations Act, 1951.

(Rs. in lacs)

Sl. No.	Name of the Unit	Nature of activity	Description of the property under sale	Reserve Price	EMD (Refundable but non-interest bearing)	Dt. of Inspection of the property
1.	M/s Deccan Chromates Limited	Mfg. of Sodium Di-chromate.	Land (freehold) 10 Acres, diverted, situated at Khasra No. 718, Village Gorthara, PH No. 25, Tehsil Sohagpur, Distt. Shahdol (Madhya Pradesh). Building area 150000 sq. ft. approx. Plant & Machinery: Complete set-up of plant & machinery, mainly consisting of Ball Mills, Chain Conveyor, Furnace, Roller Mixer, Drier, Rotary Kilns, Screw Conveyor, Boilers and Turbine etc.	1600.00	160.00	16/01/2017 & 23/01/2017

Details of the assets can be seen /downloaded from the Corporation's website www.mpfc.org.

Note: The description of properties mentioned above is to the best interest and knowledge of the Corporation. However, for any omission/correction, the Corporation shall not be liable. The interested tenderers are, therefore, requested to get themselves satisfied about all particulars before delivery of their tender.

Terms & Conditions:

- i) Tenders received for the price, less than reserve price shall not be considered.
- ii) Sealed Tenders are invited with two Demand Drafts in favour of MP Financial Corporation drawn on any nationalized /scheduled bank payable at Indore.
 - (a) Tender fee (non-refundable) Rs. 10,000/-
 - (b) Earnest Money Deposit of Rs. 160.00 lacs as above.
- iii) Last date of submission of tender **27/01/2017 up to 12.00 noon** to be submitted on address given below.
- iv) All the tenderers shall be informed about the date and time of opening the tender(s). The tenderers may remain present at the time of opening the tenders.
- v) The successful purchaser will have to deposit **50%** of the **final sale price** as under:-
 - i) **10% of the Reserve price already paid as EMD**
 - ii) **25% of the sale price (including the EMD of Rs. 160.00 lacs) to be paid within 15 days from the date of sale letter.**
 - iii) **Further 25% of the sale price to be paid within 2 months from the date of sale letter.**
- vi) **Balance 50%** of the final sale price shall be deposited by the successful purchaser within a period of 3 years from the date of issue of sale letter with interest @ **15.25% p.a.** payable on monthly rest with a **rebate of 1%** on timely payment.
- vii) In case the successful purchaser fails to deposit the amounts within the stipulated time limit, the EMD and other sums deposited by him till then shall stand forfeited.
- viii) This publication is also a notice to the borrower(s) and guarantor(s) of the Company respectively about holding of sale of the assets taken over by the Corporation.

The tender form and other terms & conditions, which are integral part of this advertisement, can be seen/downloaded from the Corporation's website www.mpfc.org. **The Corporation reserves the right to reject any/all tenders without giving any reason thereof.**



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